

Funding Options Report June 2016

Prepared for:



Ocean View Elementary Funding Options Report – June 2016



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Introduction

The Ocean View School District has a history of success in obtaining facility funding from State and Federal funding programs, receiving approximately \$33,204,196 since 1999. Given the District's current entitlement and the proposed \$9 billion bond initiative for November 2016, the District is again poised to receive State funds to assist with its capital program needs.

This report estimates that the Ocean View Unified School District may currently be eligible to apply for up to \$1,697,457 in State modernization funding. Over the next ten years the district may be eligible to apply for an additional \$3,061,949 in State modernization funding. This report gives a detailed summary of the District's overall State new construction and modernization eligibility entitlement and discusses potential State and Federal programs that may be of benefit to the District.

The eligibility analysis presented in this report is based on documents previously submitted to the Office of Public School Construction (OPSC) in addition to site maps and enrollment information provided by the District and DLR Group. The draft eligibility outlined in this report will require review and approval by OPSC and the State Allocation Board (SAB). If at any time additional information becomes available that changes the assumptions and calculations used in the analysis, the eligibility may change.

In order to access the identified funds, the District will be subject to various State legal and regulatory requirements, local financial match requirements, annual prequalifications, submittal deadlines and State-wide bond elections and bond sales. To access the funds requires that the District spend local dollars as part of their match requirement ahead of submitting for State funding in order to complete the design and Division of the State Architect (DSA) and California Department of Education (CDE) approvals; both of which are prerequisites to request State matching dollars.

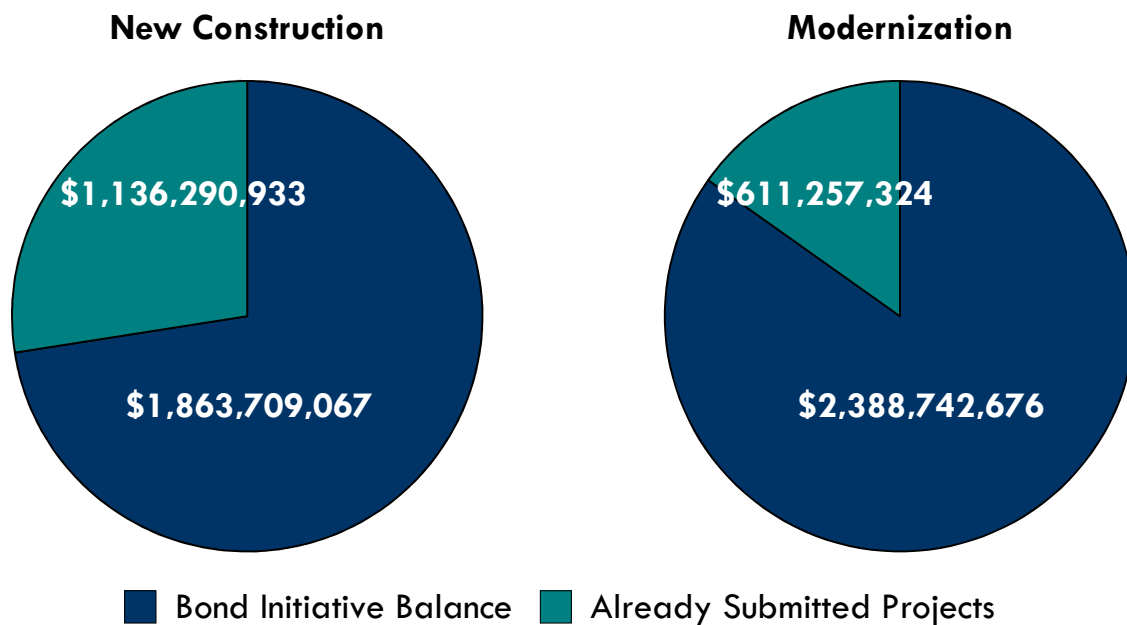
School Facility Program – New Construction and Modernization

2016 Bond Initiative

The Coalition for Adequate School Housing (CASH) submitted a \$9 billion dollar Kindergarten through Community College bond initiative for placement on the November 2016 ballot. This initiative includes \$3 billion for New Construction, \$3 billion for Modernization, \$500 million for Career Technical Education, \$500 million for Charter and \$2 billion for Community Colleges. The initiative will go directly to the people of California and does not require approval from the Governor or Legislature.

As of this report, the Attorney General's office has completed their review and prepared Title and Summary for the ballot. The approximately 367,000 signatures have been verified and the initiative has qualified and it will be placed on the November 2016 General Election ballot.

The following charts illustrate the proposed bond amounts for the new construction and modernization programs and the estimated dollar amount of projects already in house at the Office of Public School Construction.



District's that have submitted projects to the OPSC prior to the proposed authority being exhausted will be eligible to have the projects reviewed by the OPSC and, if passed, funded from the proposed bond. District's that do not have projects submitted prior to the proposed authority being exhausted will have to continue to wait for additional funding to become available through another future bond. Districts may submit Applications for Funding once project plans have received DSA and CDE approval.

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Status of Available Bond Funds

As of May 25, 2016 the status of School Facility Program (SFP) funds available by Bond Authority (includes Unfunded Approvals) and program is as follows:

Proposition	Remaining Funds
Proposition 1D	
New Construction	\$0.6 million
Modernization	\$9.6 million
Seismic Mitigation/Repair	\$85.2 million
Career Technical Education	\$6.6 million
High Performance Schools	\$0.0 million
Overcrowding Relief Grants	\$6.6 million
Charter School	\$32.6 million
Joint-Use	\$0.0 million
Proposition 55	\$5.1 million
Proposition 47	\$4.5 million
Proposition 1A	\$0.1 million
Total SFP Funding	\$150.9 million

New Construction

The SFP New Construction program funding may be used to purchase and/or build new schools or classrooms for eligible K-12 students. Eligibility for this program is based on enrollment projections and seating capacity in the District. The District must provide an equal match to the State’s contribution to the projects.

This program has currently received applications in excess of available bonding authority. However, on February 24, 2015, this program received SAB approval for a regulatory amendment proposed by the 2014/15 State Budget Act, which calls for a portion of the remaining Career Technical Education Facilities Program (CTEFP) and the High Performance Incentive (HPI) Grant program authority to be transferred to the New Construction program.

The table below outlines the District’s estimated 2015/16 new construction eligibility. Since new construction eligibility is only valid until October 31 of each year, it must be recalculated annually. The eligibility estimate included in this report will remain valid through October 2016.

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The New Construction program requires a district to select one enrollment projection model from a list of approved methodologies. The following table utilizes the highest enrollment projection for the purpose of determining the District’s new construction eligibility.

As shown below, the District is not currently estimated to have any available new construction eligibility. Should the District’s enrollment increase in the future, the District may also have new construction eligibility. If new construction eligibility is available, the District may apply for this funding after receiving California Department of Education (CDE) and Division of the State Architect (DSA) approval of the project plans containing new classroom capacity.

2015/16 Draft New Construction Eligibility

Grade Level	Eligibility	State Share	District Share	Total
K-6	0	\$0	\$0	\$0
7-8	0	\$0	\$0	\$0
9-12	0	\$0	\$0	\$0
Non-Severe SDC	0	\$0	\$0	\$0
Severe SDC	0	\$0	\$0	\$0
Total	0	\$0	\$0	\$0

Modernization

The SFP Modernization program funding may be used for the renovation and/or replacement of existing buildings. This funding may not be used to increase the capacity at a site. Modernization eligibility is site-specific and is generated by permanent buildings over 25 years of age and portable buildings over 20 years of age. The District must provide a match equal to 40% of the total State and local share.

Similar to New Construction, the Modernization program has currently received applications in excess of available bonding authority. However, on February 24, 2015, this program received SAB approval for a regulatory amendment proposed by the 2015/16 State Budget Act, which calls for a portion of the remaining CTEFP and the HPI Grant program authority to be transferred to the Modernization program.

Currently, the District has modernization eligibility totaling approximately \$1,697,457 in base grant State funding that may be requested as soon as project plans receive DSA and CDE approval. The District would be required to provide a match of \$1,131,638 to access this funding. The dollar amount does not include augmentations for which the District may be eligible. For example, schools with permanent facilities over fifty years old may qualify for additional augmentations for utility work. Please note, this modernization eligibility includes a drawdown for projects already approved by the SAB.

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The following table shows the District’s 2015/16 estimated modernization eligibility by site. Tab 2 shows the detailed modernization eligibility by site including the drawdown of previously funded projects.

2015/16 Modernization Eligibility

School Site	Eligibility	State Share	District Share	Total
Circle View Elementary	0	\$0	\$0	\$0
College View Elementary	7	\$125,503	\$83,669	\$209,172
Golden View Elementary	4	\$34,532	\$23,021	\$57,553
Harbour View Elementary	0	\$0	\$0	\$0
Hope View Elementary	0	\$0	\$0	\$0
Lake View Elementary	7	\$125,503	\$83,669	\$209,172
Marine View Middle	0	\$0	\$0	\$0
Mesa View Middle	18	\$154,692	\$103,128	\$257,820
Oak View Elementary	0	\$0	\$0	\$0
Spring View Middle	81	\$465,209	\$310,139	\$775,348
Star View Elementary	0	\$0	\$0	\$0
Sun View Elementary	4	\$71,716	\$47,811	\$119,527
Village View Elementary	19	\$227,791	\$151,861	\$379,652
Vista View Middle	87	\$372,621	\$248,414	\$621,035
Westmont Elementary	10	\$119,890	\$79,927	\$199,817
Total	237	\$1,697,457	\$1,131,638	\$2,829,095

The modernization funding estimates shown above were calculated utilizing the 2016 grant amounts approved by the SAB on February 24, 2016. Note these estimates are subject to adjustments by the Office of Public School Construction and regulatory changes.

Ten Year Modernization Eligibility Analysis

Over time, the modernization eligibility at individual school sites changes as facilities age. This report examines the age of individual buildings on campuses and estimates the modernization eligibility over a ten year period. The analysis uses 2016 grant amounts and assumes no increase in enrollment over the ten year projection period. If grant amounts increase, the potential funding will increase. If enrollment increases, modernization eligibility at some of the sites could increase. The total ten year modernization eligibility is \$4,759,406. The District would be required to provide a match of \$3,172,937 to access this funding.

Tab 3 shows the modernization eligibility changes that could occur as existing facilities age over the next ten years. The potential eligibility changes are shown on a year by year basis for each school in the district utilizing the 2016 modernization grant amounts for all years.

Tab 4 totals the changes from the table in Tab 3 and shows the cumulative modernization eligibility at individual school sites by year over the next ten years.

School Facility Program – Other Opportunities

Career Technical Education Facilities Program (CTEFP)

This CTEFP provided Local Education Agencies (LEA) operating a comprehensive high school, up to \$3 million per project for new construction of Career Technical facilities and up to \$1.5 million per project for the modernization of Career Technical facilities. Projects may have consisted of equipment only. Traditional SFP eligibility was not required and was not adjusted for these projects. The CDE had to first approve the District's Career Technical Education Plan and proposed project. Districts had to provide the anticipated costs and square footage to determine the amount of funding to be requested.

In February 2015, all remaining authority in this program was allocated to new construction and modernization projects.

Seismic Mitigation Program (SMP) Funding

Seismic Mitigation Program (SMP) Funding is available for facilities that are considered a qualifying Category 2 Building Type as defined in School Facility Program Regulation 1859.2 and designed for occupancy by students and staff. A structural engineer's report or geologic report identifying the building deficiencies and reasoning for concluding that the building has a potential for catastrophic collapse in a seismic event, including, but not limited to, ground shaking, liquefaction, landslide or other identified risks must be submitted. The district must obtain DSA or California Geological Survey concurrence.

SMP funding is available through the Facility Hardship program and buildings may be considered for either rehabilitation or replacement depending on the costs associated with the project. They may be submitted for conceptual approval and then for funding. These projects are reviewed separately by the OPSC and appear on the SAB agenda as special items.

As of May 25, 2016 there is \$85.2 million in funding available for this program.

Facility Hardship

This program is designed to provide funding to repair or replace facilities that have either an imminent health or safety threat, or for facilities that have been lost due to a natural disaster like a flood, fire, or earthquake. This program requires extensive Government agency supported documentation and special approval from the SAB. The OPSC is currently accepting applications for facility hardship projects and processes them as bond authority becomes available.

Charter School Facility Program (CSFP)

This program allows charter schools with preliminary apportionments to renovate existing facilities or to construct new facilities. To qualify for funding, a charter must be deemed financially sound by the California School Finance Authority. Charter schools can access this funding directly or through the school district in which the site will be located, and they have four years to convert a preliminary apportionment to a final apportionment. The school district in which the charter school is physically located is not required to have SFP new construction eligibility; however, new construction eligibility will be adjusted by the number of district unhoused pupils the CSFP project will serve (as determined by the District).

At this time the OPSC is not accepting preliminary apportionment applications. However, if additional funds become available due to project rescissions, additional application rounds may be opened. It is important to monitor this program regularly.

As of May 25, 2016 there is \$32.6 million in funding available for this program. The Bond Initiative identifies \$500 million in additional funding for this program.

New Construction Additional Grant for District-Owned Site Acquisition Cost (AB 401)

This program allows a district to apply for additional new construction funding if the district is vacating non-school space that has been productively used for at least the past five years, such as administration space, and is placing students into the vacated facility or onto the vacated land.

New Construction Additional Grant for Replaced Facilities (AB 801)

This program provides additional funding for the replacement cost of single-story buildings that are demolished and replaced with multi-story buildings. In order to qualify for this funding, the project must increase capacity at the site by at least 20% or 200 pupils, whichever is greater, among other criteria.

Other Funding Programs

Proposition 39: California Clean Energy Jobs Act

The California Clean Energy Jobs Act was created with the approval of Proposition 39 in the November 6, 2012, Statewide General Election. The statute made changes to the corporate income tax code and allocated the projected revenue to the Clean Energy Job Creation Fund (Job Creation Fund). The funding from the Job Creation Fund is used to fund energy efficiency and energy generation projects at Local Education Agencies (LEAs) and Community Colleges. Beginning with the 2013/14 fiscal year and for the following four fiscal years, the funding will be available to be appropriated by the Legislature for eligible projects in accordance with the program guidelines. The California Energy Commission (CEC) adopted the current implementation guidelines on December 10, 2014.

The funding amount for each school district is calculated annually by the CDE and is based on the districts' Average Daily Attendance (ADA). The CEC is currently accepting project applications. Districts will need to justify the use of funds on qualifying projects through the development of an Energy Expenditure Plan.

The Ocean View Unified School District 2013/14, 2014/15 and 2015/16 entitlements total \$1,089,649.

Safe Routes to Schools / Active Transportation Program (ATP)

On September 26, 2013 the Governor signed legislation creating the Active Transportation Program. The previous Safe Routes to School program was incorporated into this larger program. The California Transportation Commission adopted the 2015 guidelines for ATP on March 26, 2015. The program's second call for projects was opened on March 26, 2015 and closed on June 15, 2015. The third cycle opened April 15, 2016 and is scheduled to close on June 15, 2016.

School districts may apply directly for funds under the new ATP. The ATP is a reimbursement program. A project that is already fully funded will not be considered for ATP funding. Allocation of funds must be requested in the fiscal year of project programming. Projects requesting up to \$1 million and that do not benefit a disadvantaged community shall include at least 10% in matching funds. All projects requesting \$5 million or more shall include at least 20% in matching funds.

Eligible projects will be selected through a competitive process and must meet one or more of the program goals: development of new bikeways and walkways that improve mobility, access, or safety for non-motorized users, improvements to existing bikeways and walkways, which improve mobility, access, or safety for non-motorized users, elimination of hazardous conditions on existing bikeways and walkways, preventative maintenance of

bikeways and walkways with the primary goal of extending the service life of the facility, installation of traffic control devices to improve the safety of pedestrians and bicyclists, and projects that improve the safety of children walking and bicycling to school, in accordance with Section 1404 of Public Law 109-59. Safe Routes to Schools infrastructure projects must be located within two miles of a public school or public school bus stop.

This program has approximately \$240 million in available funding including 19/20 and 20/21 State funding years.

Qualified Zone Academy Bonds (QZAB)

The QZAB Program provides interest-free school renovation bonds for sites that house educational programs that strive to improve and promote graduation rates and job skills in partnership with interested private entities. This program was recently allocated \$49,866,000 in 2015; and \$49,866,000 in 2016. This program provides the bondholder with a federal tax credit in lieu of a cash interest payment. As the federal government is providing the interest payment, the district is typically only responsible for repaying the value of the bond.

There are three requirements a district must meet in order to qualify for the program. These are:

- At least 35% of the students attending the specified Academy school or program must be eligible for free or reduced-cost lunches established under the National Lunch Act, or the district must be located in an Empowerment Zone or Enterprise Community.
- The district must secure a written commitment for private entity contributions of at least 10% of the QZAB amount.
- The Academies must be district-operated and provide education and training for K-12 with the same academic standards and assessments as other students in the district.

The QZAB bond often allows districts to increase project size without necessarily increasing the project budget by relieving the interest payments in addition to providing the ability to utilize sinking funds as repayment.

This program has \$99,732,000 million in available funding for fiscal year 2015 and 2016.

New Market Tax Credit (NMTC)

The New Market Tax Credit program was authorized under the Community Renewal and Tax Relief Act of 2000 to spur new investment into projects that provide economic and social benefits to low-income communities.

This program finances approximately 20-25% of total project budget while providing a below-market rate financing.

Factors that are considered to qualify for the New Market Tax Credit program are:

- Whether the project serves a low-income population or is located in a low-income community.
- Whether the project has strong community and economic benefits or provides critical public services.
- Other funding sources secured for the project.
- Level of need for NMTC financing of the project to attain economic feasibility.
- The project construction schedule for the next twelve months.

The District must create a non-profit organization that will own or lease the project, that non-profit then applies to the Community Development Entity for an allocation. If selected, the Community Development Entity sells a percentage of the NMTC to institutional investors who then take the tax credits over a seven year period. The Community Development Entity then “lends” the net amount to the non-profit with a one percent interest rate and loan forgiveness after seven years.

Pre-Disaster Mitigation (PDM)

PDM funds flow from FEMA to individual states and is administered in California by the California Emergency Management Agency (CalEMA). The program was created when the Disaster Mitigation Act of 2000 amended the Stafford Act to provide a funding mechanism that is not dependent on a presidential disaster declaration. PDM funding requires at least a 25% match (75% federal share of project cost).

Grants are available for the creation of Local Hazard Mitigation Plans (LHMPs) and for the implementation of mitigation projects prior to a disaster event. To apply for funding; applicants must complete a Notice of Interest (NOI) available on the CalEMA web site. Eligible applicants who submit an NOI for an eligible activity will be given the code to access the Federal eGrants system to complete an application.

School Districts and Local Educational Agencies (LEAs) with LHMPs or which are part of a multijurisdictional LHMP are eligible applicants. Please note, the Fiscal Year 2016 (FY16) Hazard Mitigation Assistance (HMA) application period opened on March 15, 2016 and will close on June 15, 2016. This program operates in an annual funding cycles based on the fiscal year.

Please note, funds are allocated when FEMA approves the application and they must be used within 18 months of FEMA approval.

Funding amount for the 2016 application period is \$90 million.

Drought Response Outreach Program (DROPS)

The DROPS program is a competitive grant program for projects designed to address the drought by capturing, treating, infiltrating or using storm water while providing multiple benefits, including water conservation, water supply augmentation, energy savings, increased awareness of water resource sustainability, and reduced dry weather run off. Each LEA may only submit one grant request and the project must be completed by the winter of 2018/19.

This program was allocated a total of \$25.5 million with approximately \$20.3 million being allocated to “Southern” California (However, \$5 million of this amount is set aside for LAUSD). There is a 25% set-aside out of the total funding for Disadvantaged Schools. Funding and match requirements are based on District wide enrollment. Preference is given to Low Impact Development projects.

Proposals for this program were due January 15, 2015.

Qualified School Construction Bonds (QSCB)

QSCBs were authorized by the federal government through the American Recovery and Reinvestment Act (ARRA) of 2009. The bonds provided federal tax credits for bondholders in lieu of interest in order to significantly reduce an issuer's cost of borrowing. The ARRA provided for an allocation to each state.

Federal School Renovation and Repair Program

Funding for the Federal School Renovation and Repair Program was appropriated by Congress in 1999. This program provided funding for emergency repair needs including health and safety projects, asbestos abatement and access compliance.

This program has not been reauthorized for additional funding opportunities.

Emergency Repair Program (ERP)

Funding for this program is available to schools ranked in deciles 1 through 3, as identified by performance on the 2006 Academic Performance Index (API). Funds are allocated for qualifying emergency repairs made to existing building systems or structural components that are broken and not functioning properly and that pose a health and safety threat to pupils and staff.

Emergency Repair Program funds are made available through the Budget Act and the program will be active until the \$800 million associated with this program is exhausted. Currently there are more projects included on the workload list than funds available for the program. Once the \$800 million has been allocated, the OPSC will return any remaining applications to the districts. The 2015/16 State Budget Act has allocated \$188 million to this program for apportionment.

The Ocean View Elementary School District has projects that have been funded under this program. Oak View Elementary holds an Adjusted Apportionment SAB date of 8/22/2012 for \$319,801.

Additionally, there are currently projects that have been submitted to the OPSC beyond the \$800 million authority, and the OPSC is no longer accepting additional applications.

Ocean View School District Modernization Eligibility Analysis - June 2016



2015-16 Draft Modernization Eligibility Review

TAB 2

Circle View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2009/10 Approved Eligibility	650	0	0	13	0	663
Project (57/012)	(650)	0	0	(13)	0	(663)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

No update for 2015/16 CBEDS or facility turnover.

College View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	387	0	0	0	7	394
Project (57/013)	(620)	0	0	0	0	(620)
Remaining Estimated Eligibility	(233)	0	0	0	7	7
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$125,503	\$125,503
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$83,669	\$83,669
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$209,172	\$209,172

Golden View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS and Facility Update	431		0	30	0	461
Project (57/002)	(168)	0	0	0	0	(168)
Project (57/014)	(388)	0	0	(26)	0	(414)
Remaining Estimated Eligibility	(125)	0	0	4	0	4
Estimated State Funding (60%)	\$0	\$0	\$0	\$34,532	\$0	\$34,532
Estimated District Match (40%)	\$0	\$0	\$0	\$23,021	\$0	\$23,021
Total Estimated Funding (100%)	\$0	\$0	\$0	\$57,553	\$0	\$57,553

Harbour View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
1999 Approved Eligibility	875	0	0	0	0	875
Project (57/007)	(800)	0	0	0	0	(800)
Project (57/008)	(75)	0	0	0	0	(75)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

No Update for 2015/16 CBEDS or facility turnover.

Hope View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	575	0	0	0	0	575
Project (57/015)	(575)	0	0	0	0	(575)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

Note, CBEDS higher but is currently capped by classroom capacity. No change in available eligibility.

Ocean View School District Modernization Eligibility Analysis - June 2016



2015-16 Draft Modernization Eligibility Review

TAB 2

Lake View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	190	0	0	0	25	215
Project (57/016)	(400)	0	0	(26)	(18)	(444)
Remaining Estimated Eligibility	(210)	0	0	(26)	7	7
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$125,503	\$125,503
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$83,669	\$83,669
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$209,172	\$209,172

Marine View Middle	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2003 Approved Eligibility	0	729	0	13	9	751
Project (57/004)	0	(130)	0	0	0	(130)
Project (57/011)	0	(599)	0	(13)	(9)	(621)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

No Update for CBEDS or facility turnover.

Mesa View Middle	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	0	657	0	28	9	694
Project (57/001)	0	(143)	0	0	0	(143)
Project (57/017)	0	(505)	0	(39)	0	(544)
Remaining Estimated Eligibility	0	9	0	(11)	9	18
Estimated State Funding (60%)	\$0	\$38,547	\$0	\$0	\$116,145	\$154,692
Estimated District Match (40%)	\$0	\$25,698	\$0	\$0	\$77,430	\$103,128
Total Estimated Funding (100%)	\$0	\$64,245	\$0	\$0	\$193,575	\$257,820

Oak View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2010 Approved Eligibility	650	0	0	26	0	676
Project (57/005)	(119)	0	0	0	0	(119)
Project (57/018)	(531)	0	0	(26)	0	(557)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

No update for CBEDS or facility turnover.

Spring View Middle	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2016 Facility Update	0	783	0	13	9	805
Project (57/019)	0	(702)	0	(13)	(9)	(724)
Remaining Estimated Eligibility	0	81	0	0	0	81
Estimated State Funding (60%)	\$0	\$465,209	\$0	\$0	\$0	\$465,209
Estimated District Match (40%)	\$0	\$310,139	\$0	\$0	\$0	\$310,139
Total Estimated Funding (100%)	\$0	\$775,348	\$0	\$0	\$0	\$775,348

Ocean View School District Modernization Eligibility Analysis - June 2016



2015-16 Draft Modernization Eligibility Review

TAB 2

Star View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2010 Approved Eligibility	475	0	0	13	0	488
Project (57/006)	(134)	0	0	0	0	(134)
Project (57/020)	(341)	0	0	(13)	0	(354)
Remaining Estimated Eligibility	0	0	0	0	0	0
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$0	\$0
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$0	\$0
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$0	\$0

No update for CBEDS or facility turnover.

Sun View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	254	0	0	0	13	267
Project (57/021)	(440)	0	0	(26)	(9)	(475)
Remaining Estimated Eligibility	(186)	0	0	(26)	4	4
Estimated State Funding (60%)	\$0	\$0	\$0	\$0	\$71,716	\$71,716
Estimated District Match (40%)	\$0	\$0	\$0	\$0	\$47,811	\$47,811
Total Estimated Funding (100%)	\$0	\$0	\$0	\$0	\$119,527	\$119,527

Village View Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	441	0	0	19	12	472
Project (57/010)	(500)	0	0	0	(27)	(527)
Remaining Estimated Eligibility	(59)	0	0	19	(15)	19
Estimated State Funding (60%)	\$0	\$0	\$0	\$227,791	\$0	\$227,791
Estimated District Match (40%)	\$0	\$0	\$0	\$151,861	\$0	\$151,861
Total Estimated Funding (100%)	\$0	\$0	\$0	\$379,652	\$0	\$379,652

Vista View Middle	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2016 Facility Update	0	735	0	13	9	757
Project (57/003)	0	(173)	0	0	0	(173)
Project (57/022)	0	(475)	0	(13)	(9)	(497)
Remaining Estimated Eligibility	0	87	0	0	0	87
Estimated State Funding (60%)	\$0	\$372,621	\$0	\$0	\$0	\$372,621
Estimated District Match (40%)	\$0	\$248,414	\$0	\$0	\$0	\$248,414
Total Estimated Funding (100%)	\$0	\$621,035	\$0	\$0	\$0	\$621,035

Ocean View School District Modernization Eligibility Analysis - June 2016



2015-16 Draft Modernization Eligibility Review

TAB 2

Westmont Elementary	K-6	7-8	9-12	NS-SDC	S-SDC	Total
2015/16 CBEDS Update	264	0	0	23	0	287
Project (57/009)	(556)	0	0	(13)	(9)	(578)
Remaining Estimated Eligibility	(292)	0	0	10	(9)	10
Estimated State Funding (60%)	\$0	\$0	\$0	\$119,890	\$0	\$119,890
Estimated District Match (40%)	\$0	\$0	\$0	\$79,927	\$0	\$79,927
Total Estimated Funding (100%)	\$0	\$0	\$0	\$199,817	\$0	\$199,817

Estimates based on February 24, 2016 SAB approved grants amounts of:

Regular Modernization		50-Year Old Modernization	
K-6	\$4,049	K-6	\$5,625
7-8	\$4,283	7-8	\$5,949
9-12	\$5,607	9-12	\$7,788
Non-Severe SDC	\$8,633	Non-Severe SDC	\$11,989
Severe SDC	\$12,905	Severe SDC	\$17,929

The estimates do not include any augmentations that a project may qualify for including but not limited to fire alarm/detection, small project, and/or ADA compliance. However, if the site has classrooms over 50 years old, the 50-year old grant amount is included in the dollar amounts in the tables above. The 50-year old grant amounts are applied to the ratio of permanent classrooms/square footage that are over the age of 50 years old to all of the classrooms/square footage at the site that are eligible for modernization.

NOTE: Final eligibility figures are pending OPSC review and SAB approval, including "zeroing out" process necessary due to break out of SDC pupils.

Ocean View School District 10 Year Modernization Eligibility Summary Sheet

2016 Grant Amounts

TAB 3

School Site	Estimated Current Funding Available	2017 Funding	2018 Funding	2019 Funding	2020 Funding	2021 Funding	2022 Funding	2023 Funding	2024 Funding	2025 Funding	2026 Funding	
Circle View Elementary	\$0	\$0	\$310,272	\$437,392	\$437,392	\$437,392	\$437,392	\$437,392	\$437,392	\$437,392	\$437,392	
College View Elementary	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	\$125,503	
Golden View Elementary	\$34,532	\$34,532	\$34,532	\$43,165	\$43,165	\$43,165	\$43,165	\$59,945	\$59,945	\$59,945	\$59,945	
Harbour View Elementary	\$0	\$0	\$116,767	\$116,767	\$116,767	\$116,767	\$116,767	\$116,767	\$116,767	\$116,767	\$116,767	
Hope View Elementary	\$0	\$0	\$139,049	\$139,049	\$270,218	\$270,218	\$270,218	\$270,218	\$270,218	\$270,218	\$270,218	
Lake View Elementary	\$125,503	\$125,503	\$125,503	\$125,503	\$174,266	\$174,266	\$174,266	\$174,266	\$174,266	\$174,266	\$174,266	
Marine View Middle	\$0	\$0	\$0	\$0	\$450,873	\$450,873	\$450,873	\$450,873	\$450,873	\$450,873	\$450,873	
Mesa View Middle	\$154,692	\$257,484	\$257,484	\$257,484	\$685,840	\$914,316	\$914,316	\$914,316	\$914,316	\$914,316	\$914,316	
Oak View Elementary	\$0	\$0	\$0	\$0	\$158,615	\$158,615	\$158,615	\$158,615	\$158,615	\$158,615	\$158,615	
Spring View Middle	\$465,209	\$518,035	\$518,035	\$514,703	\$514,703	\$514,703	\$514,703	\$514,703	\$514,703	\$514,703	\$514,703	
Star View Elementary	\$0	\$0	\$478,100	\$478,100	\$470,220	\$470,220	\$470,220	\$470,220	\$470,220	\$470,220	\$470,220	
Sun View Elementary	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	\$71,716	
Village View Elementary	\$227,791	\$227,791	\$346,163	\$346,163	\$346,163	\$346,163	\$346,163	\$346,163	\$346,163	\$346,163	\$346,163	
Vista View Middle	\$372,621	\$372,621	\$372,621	\$372,621	\$487,575	\$487,575	\$487,575	\$487,575	\$487,575	\$487,575	\$487,575	
Westmont Elementary	\$119,890	\$119,890	\$164,490	\$161,134	\$161,134	\$161,134	\$161,134	\$161,134	\$161,134	\$161,134	\$161,134	
TOTAL	\$1,697,457	\$1,853,075	\$3,060,235	\$3,189,300	\$4,514,150	\$4,742,626	\$4,742,626	\$4,759,406	\$4,759,406	\$4,759,406	\$4,759,406	

Notes:

All dollar amounts are listed as the State's share .

All dollar amounts are based on the current adjusted Modernization Grant Amounts passed by the SAB effective as of 2-24-2016. As future modernization grant amounts change, funding may change.

Future year eligibility estimates assume no increase in enrollment. Should enrollment increase, eligibility may increase.

2016 Grant Amounts

TAB 4

School Site	Estimated Current Funding Available	2017 Funding	2018 Funding	2019 Funding	2020 Funding	2021 Funding	2022 Funding	2023 Funding	2024 Funding	2025 Funding	2026 Funding	Total Funding
Circle View Elementary	\$0		\$310,272	\$127,120								\$437,392
College View Elementary	\$125,503											\$125,503
Golden View Elementary	\$34,532			\$8,633				\$16,780				\$59,945
Harbour View Elementary	\$0		\$116,767									\$116,767
Hope View Elementary	\$0		\$139,049		\$131,169							\$270,218
Lake View Elementary	\$125,503				\$48,763							\$174,266
Marine View Middle	\$0				\$450,873							\$450,873
Mesa View Middle	\$154,692	\$102,792			\$428,356	\$228,476						\$914,316
Oak View Elementary	\$0				\$158,615							\$158,615
Spring View Middle	\$465,209	\$52,826										\$518,035
Star View Elementary	\$0		\$478,100									\$478,100
Sun View Elementary	\$71,716											\$71,716
Village View Elementary	\$227,791		\$118,372									\$346,163
Vista View Middle	\$372,621				\$114,954							\$487,575
Westmont Elementary	\$119,890		\$44,600									\$164,490
TOTAL	\$1,697,457	\$155,618	\$1,207,160	\$135,753	\$1,332,730	\$228,476	\$0	\$16,780	\$0	\$0	\$0	\$4,773,974

Notes:

All dollar amounts are listed as the State's share .

All dollar amounts are based on the current adjusted Modernization Grant Amounts passed by the SAB effective as of 2-24-2016. As future modernization grant amounts change, funding may change.

Future year eligibility estimates assume no increase in enrollment. Should enrollment increase, eligibility may increase.

Ocean View Elementary Funding Options Report – June 2016



Appendix

Summary of Successful Funding by Program (1999 – 2016)

Ocean View Elementary Funding Options Report – June 2016



Summary of Successful Funding by Program (1999-2016)

The funding summary below shows the State and Federal funding that Ocean View Elementary Unified School District has received listed by program. The summary only shows the funds received and does not identify any District contribution to the projects. This list is not all inclusive and does not reflect residential mitigation and developer fees or local contribution to the projects.

State and Federal Funding Programs	Funding Amount
State Allocation Board	
Modernization (School Facility Program)	\$33,204,196
Total (State Share)	\$33,204,196
Unfunded Approval (Lack of AB55 Loan)	
Facility Hardship Rehabilitation (School Facility Program)	\$2,820,368
Total (Unfunded Approval)	\$2,820,368
Proposition 39: California Energy Jobs Act	
2013/14 Award Allocation	\$413,456
2014/15 Award Allocation	\$357,904
2015/16 Award Allocation	\$318,289
Proposition 39: California Energy Jobs Act Total	\$1,089,649
Funding Summary Total	\$ 37,114,213

Ocean View Elementary Funding Options Report – June 2016



School Facility Program Modernization Projects

School Site	Project Number	Funding Date	State Share
Mesa View Intermediate	57/66613-00-001	9/15/2000	\$397,460
Golden View Elementary	57/66613-00-002	9/15/2000	\$409,586
Vista View Intermediate	57/66613-00-003	9/15/2000	\$480,843
Marine View Elementary	57/66613-00-004	1/10/2003	\$377,233
Oak View Elementary	57/66613-00-005	1/10/2003	\$302,895
Star View Elementary	57/66613-00-006	1/10/2003	\$341,075
Harbour View Elementary	57/66613-00-007	9/29/2003	\$26,690
Harbour View Elementary		7/3/2003	\$2,036,104
Harbour View Elementary	57/66613-00-008	9/29/2003	\$9,600
Harbour View Elementary		7/28/2003	\$217,609
Westmont Elementary	57/66613-00-009	5/16/2005	\$20,501
Westmont Elementary		2/28/2005	\$1,720,372
Village View Elementary	57/66613-00-010	11/23/2005	\$1,666,639
Marine View Elementary	57/66613-00-011	11/23/2005	\$1,972,632
Circle View Elementary	57/66613-00-012	7/21/2014	\$2,500,797
College View Elementary	57/66613-00-013	7/21/2014	\$2,288,189
Golden View Elementary	57/66613-00-014	7/21/2014	\$1,635,742
Hope View Elementary	57/66613-00-015	7/21/2014	\$2,122,111
Lake View Elementary	57/66613-00-016	7/21/2014	\$1,890,866
Mesa View Intermediate	57/66613-00-017	7/21/2014	\$2,274,141
Oak View Elementary	57/66613-00-018	7/21/2014	\$2,163,501
Spring View Elementary	57/66613-00-019	7/21/2014	\$2,943,681
Star View Elementary	57/66613-00-020	7/21/2014	\$1,414,014
Sun View Elementary	57/66613-00-021	7/21/2014	\$1,933,072
Vista View Elementary	57/66613-00-022	7/21/2014	\$2,058,843
Total			\$33,204,196